

REGULAR MEETING
AND
JOINT CITY COUNCIL/REDEVELOPMENT AGENCY MEETING
OF
AUGUST 24, 1982

The meeting was called to order at 8:56 a.m.

Item 1: Roll Call

Present: Members Golding, Struiksma, Gotch, Murphy and Vice
Chairman Killea.

Not Present: Members Mitchell (excused), Cleator, Williams (excused),
and Chairman Wilson.

Secretary: Charles G. Abdelnour

Item 2: Approval of the minutes of the Regular Meeting of August 10, 1982.

Motion by Murphy to approve the minutes.

Second by Golding.

Vote: 5-0

Joint City Council/Redevelopment Agency Meeting

Item 3: Planning Department Report on the issue of City Council approval of the
firm of McDonough, Holland and Allen as special counsel for the Gaslamp
Quarter Redevelopment Project.

Ron Smith commented on the report, and City Council Resolution
R-257067 was unanimously approved.

Regular Meeting

Member Cleator entered the meeting.

Item 4: Resolution authorizing the Executive Director to enter into an agreement
for legal services with Weiser, Kane, Ballmer & Berkman for an annual
compensation not to exceed \$15,000, for issues originated by the South-
east Economic Development Corporation.

Motion by Gotch to adopt the resolution.

Second by Murphy.

Vote: 6-0

ADOPTED AS RESOLUTION NO. 788

- Item 5: Summary of negotiations relating to the Horton Plaza financing and Third Amendment to the Disposition and Development Agreement with Ernest W. Hahn, Inc.

Gerald Trimble commented on this report.

- Item 6: 1) Resolution authorizing the issuance of and providing the terms and conditions for the Horton Plaza Project Subordinated Tax Allocation Bonds of the Agency; and
- 2) Resolution authorizing the invitation of proposals for the purchase of Subordinated Tax Allocation Bonds of the Agency.

Motion by Golding to adopt the two resolutions.

Second by Cleator.

Vote: 6-0

ADOPTED AS RESOLUTIONS NO. 789 and 790

- Item 7: Resolution approving an agreement with O'Melveny & Myers for bond counsel services relating to above issuance.

Motion by Murphy to adopt the resolution.

Second by Cleator.

Vote: 6-0

ADOPTED AS RESOLUTION NO. 791

- Item 8: Resolution approving an agreement with Bank of America to provide fiscal agent services for the proposed \$5 million Subordinated Tax Allocation Bonds, Series 1982, in the Horton Plaza Redevelopment Project.

Motion by Struiksma to adopt the resolution.

Second by Golding.

Vote: 6-0

ADOPTED AS RESOLUTION NO. 792

- Item 9: Resolution authorizing the expenditure of up to \$10,000 with Jefferies Banknote Company for the printing of bonds, coupons, resolution and Official Statement pertaining to the proposed Horton Plaza Project Subordinated Tax Allocation Bonds, Series 1982.

Motion by Cleator to adopt the resolution.

Second by Murphy.

Vote: 6-0

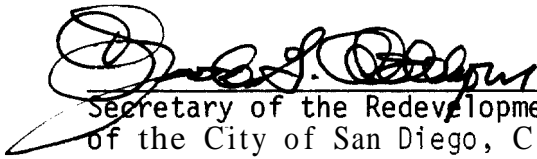
ADOPTED AS RESOLUTION NO. 793

Item 10: Resolution approving a fourth amendment to the contract with Whillock Corporation for construction of sewer laterals in Horton Plaza (Demolition Contract No. 13), increasing the amount by \$7,426.55.

Motion by Cleator.
Second by Struiksma.
Vote: 6-0

ADOPTED AS RESOLUTION NO. 794

The meeting was adjourned at 9:39 a.m.


Secretary of the Redevelopment Agency
of the City of San Diego, California